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INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF REPUBLIC FINANCIAL HOLDINGS LIMITED

REPORT ON THE AUDIT OF THE SUMMARY CONSOLIDATED FINANCIAL STATEMENTS

Opinion

The summary consolidated financial statements, which comprise the consolidated statement of financial position as at September 30, 2024, and the consolidated statements of income, comprehensive income, changes in equity and cash flows for the year then ended, and related summary notes, are derived from the audited consolidated financial statements of Republic Financial Holdings Limited and its subsidiaries (the "Group") for the year ended September 30, 2024.

In our opinion, the accompanying summary consolidated financial statements are consistent, in all material respects, with the audited consolidated financial statements, on the basis described in Notes 2 and 3.

Summary Consolidated Financial Statements

The summary consolidated financial statements do not contain all the disclosures required by IFRS Accounting Standards as issued by the International Accounting Standards Board. Reading the summary consolidated financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited consolidated financial statements and the auditor's report thereon.

The Audited Consolidated Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited consolidated financial statements in our report dated November 8, 2024. That report also includes the communication of Key Audit Matters. Key Audit Matters are those matters that, in our professional judgment, were most significant in our audit of the consolidated financial statements of the current period.

Responsibility of Management for the Summary Consolidated Financial Statements

Management is responsible for the preparation of the summary consolidated financial statements on the basis described in Notes 2 and 3.

Auditor's Responsibility for the Audit of the Summary Consolidated Financial Statements

Our responsibility is to express an opinion on whether the summary consolidated financial statements are consistent, in all material respects, with the audited consolidated financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.

Port of Spain,
TRINIDAD:
November 8, 2024

Audited Annual Group Results

	September 30, 2024	September 30, 2023
	\$ Mn	\$ Mn
Profit attributable to equity holders of the Parent	2,005	1,750
Total Assets	118,540	112,928
Total Liabilities	103,055	98,660
Total Equity	15,485	14,268
Earnings per share (expressed in \$ per share)	\$12.25	\$10.69
Diluted earnings per share (expressed in \$ per share)	\$12.29	\$10.71
Dividends per share (expressed in \$ per share)	\$5.70	\$5.20
Return on average assets (expressed as a %)	1.96%	1.73%
Return on average equity (expressed as a %)	14.80%	13.87%

Note 1

These financial highlights are prepared in accordance with criteria developed by management. Under these criteria, management discloses extracts from the consolidated statement of financial position and consolidated statement of income. These financial highlights are derived from the audited consolidated financial statements of Republic Financial Holdings Limited and its subsidiaries for the year ended September 30, 2024, which have been prepared in accordance with International Financial Reporting Standards.

CHAIRMAN'S HIGHLIGHTS

I am pleased to announce that Republic Financial Holdings Limited ("RFHL") has achieved a profit attributable to equity holders of \$2 billion for the year ended September 30, 2024. This is an increase of \$0.25 billion or 14.6% over the 2023 reported profit of \$1.75 billion.

Throughout this past year, the Group has made notable progress in executing on our strategy. By maximising the value of our core business segments — retail, mortgage, SME, and corporate markets — and through the Group's commercial excellence programme, we continued to optimise efficiency and to simplify the way the Group delivers performance. In addition to this, we continue to strategically expand in the areas of insurance and wealth management. This value-led growth approach has enabled us to solidify our market presence while continuing to create space to explore new opportunities.

During 2024, the Group continued to grow its Sustainability Capability and Focus, ensuring that this remains a priority as we make strides in reducing our environmental footprint, improving energy efficiency, and supporting our customers through financing for sustainable growth. In line with this commitment, Republic Bank Limited hosted its inaugural Sustainability Expo on September 13 and 14, 2024 in Trinidad and Tobago featuring 126 exhibitors and attracting over 3,000 participants. The Expo was a success and provided a platform for like-minded businesses and consumers to explore innovative solutions aligned with the Group's sustainable finance practices and long-term growth.

The Board of Directors has declared a final dividend of \$3.55 per share, bringing the total dividend to \$5.70 per share for the fiscal year (2023: \$5.20), an increase of 9.6% or \$0.50, over the previous year, in line with the 9.2% increase in core profits after tax. The final dividend

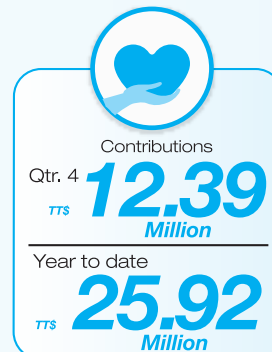
will be paid on December 4, 2024, to shareholders on record as of November 21, 2024. With a closing share price of \$111.93, this equates to a dividend yield of 5.09% (2023: 4.30%). The Group's capital adequacy ratios remain robust across all countries and at the consolidated level.

I wish to acknowledge our talented and committed RFHL team-members across the 16 countries where we operate and who have made possible the extraordinary year that the Group has enjoyed. They really are exceptional! On behalf of the Board, I wish to say how immensely proud we are of our entire team. Every day and in every way, they never waver in their commitment and belief, with regards to the crucial role they play in supporting our broad universe of stakeholders and enabling so many to live their dreams.

I also extend my profound thanks to our valued shareholders, our customers and business partners, for your continued support and trust in RFHL. Your commitment is the foundation of our success, and we are grateful for the confidence you place in us. We look forward to sharing more successes with you as we work together to continue to grow and strengthen our organisation. I am excited by what lies ahead for the Republic Financial Holdings Limited Group.



Vincent Pereira
Chairman
November 8, 2024



Built on the pillars, the power to learn, the power to succeed, the power to help and the power to care, the Power to Make A Difference programme provides the opportunity to engage diverse communities in the pursuit of sustainable development.

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