Republic Bank Limited

REPUBLIC BANK LIMITED AND ITS SUBSIDIARIES
FINANCIAL STATEMENTS
NINE MONTHS ENDED JUNE 30, 2026

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED Jun-30-26 $Mn	UNAUDITED Jun-30-25 $Mn	AUDITED Sept-30-25 $Mn
ASSETS			
Cash resources	7,218	7,437	6,066
Advances	37,962	37,381	37,134
Investment securities	6,130	7,791	7,878
Premises and equipment	2,198	2,140	2,173
Net pension asset	793	867	837
Other assets	1,680	1,440	1,581
TOTAL ASSETS	**55,981**	**57,056**	**55,669**
LIABILITIES AND EQUITY			
LIABILITIES			
Due to banks	413	809	672
Customers' deposits and other funding instruments	45,527	46,599	45,167
Debt securities in issue	997	998	998
Other liabilities	2,200	1,998	2,066
TOTAL LIABILITIES	**49,137**	**50,404**	**48,903**
EQUITY			
Stated capital	770	770	770
Statutory reserves	1,398	1,398	1,398
Other reserves	47	47	47
Retained earnings	4,629	4,437	4,551
TOTAL EQUITY	**6,844**	**6,652**	**6,766**
TOTAL LIABILITIES AND EQUITY	**55,981**	**57,056**	**55,669**

These unaudited financial statements were approved by the Board of Directors on July 27, 2026, and signed on its behalf by:

Trevor N. Gomez
Director

Nigel M. Baptiste
President and Managing Director

CONSOLIDATED STATEMENT OF INCOME

	UNAUDITED THREE MONTHS ENDED Jun-30-26 $Mn	UNAUDITED THREE MONTHS ENDED Jun-30-25 $Mn	UNAUDITED NINE MONTHS ENDED Jun-30-26 $Mn	UNAUDITED NINE MONTHS ENDED Jun-30-25 $Mn	AUDITED YEAR ENDED Sept-30-25 $Mn
Net interest income	679	643	2,021	1,926	2,571
Other income	220	221	624	675	956
Operating income	899	864	2,645	2,601	3,527
Operating expenses	(528)	(517)	(1,569)	(1,517)	(2,125)
	371	347	1,076	1,084	1,402
Net share of profits of associated companies	3	2	8	7	9
Operating profit	374	349	1,084	1,091	1,411
Credit loss expense on financial assets	(191)	(114)	(313)	(217)	(90)
Profit before taxation	183	235	771	874	1,321
Taxation expense	(46)	(37)	(195)	(215)	(375)
Net profit after taxation	**137**	**198**	**576**	**659**	**946**

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	UNAUDITED THREE MONTHS ENDED Jun-30-26 $Mn	UNAUDITED THREE MONTHS ENDED Jun-30-25 $Mn	UNAUDITED NINE MONTHS ENDED Jun-30-26 $Mn	UNAUDITED NINE MONTHS ENDED Jun-30-25 $Mn	AUDITED YEAR ENDED Sept-30-25 $Mn
Net profit after taxation	**137**	**198**	**576**	**659**	**946**
Items of other comprehensive loss that may be reclassified to consolidated statement of income in subsequent periods (net of tax):					
Translation adjustments	–	–	–	(2)	(3)
	–	–	–	(2)	(3)
Items of other comprehensive (loss)/income that will not be reclassified to consolidated statement of income in subsequent periods (net of tax):					
Net re-measurement losses on defined benefit plans	–	–	–	–	*(13)*
Income tax related to above	–	–	–	–	*5*
Other comprehensive loss for the period, net of taxation	**–**	**–**	**–**	**(2)**	**(11)**
Total comprehensive income for the period, net of taxation	**137**	**198**	**576**	**657**	**935**

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Stated Capital $Mn	Statutory Reserves $Mn	Other Reserves $Mn	Retained Earnings $Mn	Total Equity $Mn
Period ended June 30, 2026					
Balance at October 1, 2025	**770**	**1,398**	**47**	**4,551**	**6,766**
Total comprehensive income for the period	–	–	–	576	576
Dividends	–	–	–	(498)	(498)
Balance at June 30, 2026	**770**	**1,398**	**47**	**4,629**	**6,844**
Period ended June 30, 2025					
Balance at October 1, 2024	**770**	**1,377**	**50**	**4,273**	**6,470**
Total comprehensive (loss)/income for the period	–	–	(2)	659	657
Transfer to statutory reserves	–	21	–	(21)	–
Dividends	–	–	–	(475)	(475)
Balance at June 30, 2025	**770**	**1,398**	**48**	**4,436**	**6,652**
Year ended September 30, 2025					
Balance at October 1, 2024	**770**	**1,377**	**50**	**4,273**	**6,470**
Total comprehensive (loss)/income for the period	–	–	(3)	938	935
Transfer to statutory reserves	–	21	–	(21)	–
Dividends	–	–	–	(639)	(639)
Balance at September 30, 2025	**770**	**1,398**	**47**	**4,551**	**6,766**

CONSOLIDATED STATEMENT OF CASH FLOWS

	UNAUDITED NINE MONTHS ENDED Jun-30-26 $Mn	Jun-30-25 $Mn	AUDITED YEAR ENDED Sept-30-25 $Mn
Operating activities			
Profit before taxation	771	874	1,321
Adjustments for non-cash items	576	465	402
Increase in operating assets	(1,262)	(3,398)	(2,988)
Increase in operating liabilities	644	3,053	1,631
Taxes paid	(347)	(268)	(352)
Cash provided by operating activities	**382**	**726**	**14**
Investing activities			
Decrease in investments	940	866	868
Additions to fixed assets	(255)	(161)	(222)
Proceeds from sale of fixed assets	3	5	6
Cash provided by investing activities	**688**	**710**	**652**
Financing activities			
Decrease in balances due to other banks	(259)	(246)	(383)
Repayment of debt securities	–	–	(1)
Additions/(repayment) of lease liabilities	2	(25)	(47)
Dividend paid to the Parent	(498)	(475)	(639)
Cash used in financing activities	**(755)**	**(746)**	**(1,070)**
Increase/(decrease) in cash resources	315	690	(404)
Cash and cash equivalents at beginning of period/year	2,508	2,914	2,912
Cash and cash equivalents at end of period/year	**2,823**	**3,604**	**2,508**
Supplemental information:			
Interest received during the period/year	2,341	2,214	2,957
Interest paid during the period/year	(284)	(247)	(332)
Dividends received	73	108	281

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

1 Corporate information

Republic Bank Limited (the 'Bank'), a wholly owned subsidiary of Republic Financial Holdings Limited (RFHL) is incorporated in the Republic of Trinidad and Tobago and was continued under the provision of the Companies Act, 1995. Its registered office is located at Republic House, 9-17 Park Street, Port of Spain. RFHL is the ultimate Parent of the Republic Group (the 'Group') and is listed on the Trinidad and Tobago Stock Exchange.

The Bank has five subsidiaries and two associated companies. The Bank is engaged in a wide range of banking, financial and related activities in Trinidad and Tobago and Saint Lucia.

2 Basis of preparation

This interim financial report for the period ended June 30, 2026, has been prepared in accordance with IAS 34, 'Interim Financial Reporting' and should be used in conjunction with the annual financial statements for the year ended September 30, 2025.

Reclassifications may be made to the prior period's financial statements to conform to the current period's presentation.

New standards, interpretations and amendments adopted by the Group

The accounting policies adopted in the preparation of the interim condensed consolidated financial statements are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended September 30, 2025.

3 Capital commitments

	UNAUDITED Jun-30-26 $Mn	Jun-30-25 $Mn	AUDITED Sept-30-25 $Mn
Contracts for outstanding capital expenditure not provided for in the financial statements	**60**	**55**	**49**
Other capital expenditure authorised by the Directors but not yet contracted for	**123**	**141**	**129**

4 Related parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operating decisions. A number of banking transactions are entered into with related parties in the normal course of business. These transactions were carried out on commercial terms and conditions, at market rates.

	UNAUDITED Jun-30-26 $Mn	Jun-30-25 $Mn	AUDITED Sept-30-25 $Mn
Outstanding balances			
Advances, investments and other assets			
Republic Financial Holdings Limited	269	270	272
Directors and key management personnel	28	24	25
Other related parties	4	97	97
	301	391	394
Deposits and other liabilities			
Republic Financial Holdings Limited	5	25	22
Directors and key management personnel	50	43	40
Other related parties	326	51	51
	381	119	113
Interest and other income			
Republic Financial Holdings Limited	8	8	10
Directors and key management personnel	1	1	1
Other related parties	–	3	5
	9	12	16
Interest and other expense			
Directors and key management personnel	2	2	2
Other related parties	1	2	3
	3	4	5

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Group.

	Jun-30-26	Jun-30-25	Sept-30-25
Key management compensation			
Short term benefits	21	19	23
Post employment benefits	–	–	8
	21	19	31

5 Contingent liabilities

As at June 30, 2026, there were certain legal proceedings outstanding against the Group. No provision has been made as professional advice indicates that it is unlikely that any significant loss will arise or that it would be premature at this stage of the action to determine that eventuality.