

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED		AUDITED
	Mar-31-26 \$Mn	Mar-31-25 \$Mn	Sept-30-25 \$Mn
ASSETS			
Cash resources	7,188	8,404	6,066
Advances	37,541	36,820	37,134
Investment securities	6,906	7,861	7,878
Premises and equipment	2,188	2,138	2,173
Net pension asset	808	879	837
Other assets	1,681	1,342	1,581
TOTAL ASSETS	56,312	57,444	55,669
LIABILITIES AND EQUITY			
LIABILITIES			
Due to banks	613	1,111	672
Customers' deposits and other funding instruments	45,946	46,389	45,167
Debt securities in issue	998	998	998
Other liabilities	1,931	2,374	2,066
TOTAL LIABILITIES	49,488	50,872	48,903
EQUITY			
Stated capital	770	770	770
Statutory reserves	1,398	1,385	1,398
Other reserves	47	47	47
Retained earnings	4,609	4,370	4,551
TOTAL EQUITY	6,824	6,572	6,766
TOTAL LIABILITIES AND EQUITY	56,312	57,444	55,669

These unaudited financial statements were approved by the Board of Directors on April 27, 2026, and signed on its behalf by:



Trevor N. Gomez,
Director



Nigel M. Baptiste,
President and Managing Director

CONSOLIDATED STATEMENT OF INCOME

	UNAUDITED THREE MONTHS ENDED		UNAUDITED SIX MONTHS ENDED		AUDITED YEAR ENDED
	Mar-31-26 \$Mn	Mar-31-25 \$Mn	Mar-31-26 \$Mn	Mar-31-25 \$Mn	Sept-30-25 \$Mn
Net interest income	665	630	1,342	1,283	2,571
Other income	201	219	404	454	956
Operating income	866	849	1,746	1,737	3,527
Operating expenses	(562)	(514)	(1,041)	(1,001)	(2,125)
	304	335	705	736	1,402
Net share of profits of associated companies	2	2	5	4	9
Operating profit	306	337	710	740	1,411
Credit loss expense on financial assets	(90)	(71)	(122)	(102)	(90)
Profit before taxation	216	266	588	638	1,321
Taxation expense	(41)	(86)	(149)	(178)	(375)
Net profit after taxation	175	180	439	460	946

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	UNAUDITED THREE MONTHS ENDED		UNAUDITED SIX MONTHS ENDED		AUDITED YEAR ENDED
	Mar-31-26 \$Mn	Mar-31-25 \$Mn	Mar-31-26 \$Mn	Mar-31-25 \$Mn	Sept-30-25 \$Mn
Net profit after taxation	175	180	439	460	946
<i>Items of other comprehensive loss that may be reclassified to consolidated statement of income in subsequent periods (net of tax):</i>					
Translation adjustments	(2)	–	–	(2)	(3)
	(2)	–	–	(2)	(3)
<i>Items of other comprehensive (loss)/income that will not be reclassified to consolidated statement of income in subsequent periods (net of tax):</i>					
Net re-measurement losses on defined benefit plans	–	–	–	–	(13)
Income tax related to above	–	–	–	–	5
Other comprehensive loss for the period, net of taxation	(2)	–	–	(2)	(11)
Total comprehensive income for the period, net of taxation	173	180	439	458	935

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Stated Capital \$Mn	Statutory Reserves \$Mn	Other Reserves \$Mn	Retained Earnings \$Mn	Total Equity \$Mn
Period ended March 31, 2026					
Balance at October 1, 2025	770	1,398	47	4,551	6,766
Total comprehensive income for the period	–	–	–	439	439
Dividends	–	–	–	(381)	(381)
Balance at March 31, 2026	770	1,398	47	4,609	6,824
Period ended March 31, 2025					
Balance at October 1, 2024	770	1,377	50	4,273	6,470
Total comprehensive (loss)/income for the period	–	–	(2)	460	458
Transfer to statutory reserves	–	8	–	(8)	–
Dividends	–	–	–	(357)	(357)
Period ended March 31, 2025	770	1,385	48	4,368	6,571
Year ended September 30, 2025					
Balance at October 1, 2024	770	1,377	50	4,273	6,470
Total comprehensive (loss)/income for the period	–	–	(3)	938	935
Transfer to statutory reserves	–	21	–	(21)	–
Dividends	–	–	–	(639)	(639)
Balance at September 30, 2025	770	1,398	47	4,551	6,766

CONSOLIDATED STATEMENT OF CASH FLOWS

	UNAUDITED SIX MONTHS ENDED		AUDITED YEAR ENDED
	Mar-31-26 \$Mn	Mar-31-25 \$Mn	Sept-30-25 \$Mn
Operating activities			
Profit before taxation	588	638	1,321
Adjustments for non-cash items	299	273	402
Increase in operating assets	(692)	(2,566)	(2,988)
Increase in operating liabilities	715	3,160	1,631
Taxes paid	(233)	(182)	(352)
Cash provided by operating activities	677	1,323	14
Investing activities			
Decrease in investments	234	402	868
Additions to fixed assets	(179)	(91)	(222)
Proceeds from sale of fixed assets	1	3	6
Cash provided by investing activities	56	314	652
Financing activities			
(Decrease)/increase in balances due to other banks	(59)	56	(383)
Repayment of debt securities	–	–	(1)
Additions/(repayment) of lease liabilities	11	(16)	(47)
Dividend paid to the parent	(381)	(357)	(639)
Cash used in financing activities	(429)	(317)	(1,070)
Increase/(decrease) in cash resources	304	1,320	(404)
Cash and cash equivalents at beginning of period/year	2,508	2,912	2,912
Cash and cash equivalents at end of period/year	2,812	4,232	2,508
Supplemental information:			
Interest received during the period/year	1,513	1,450	2,957
Interest paid during the period/year	(176)	(153)	(332)
Dividends received	58	96	281

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
1 Corporate information

Republic Bank Limited (the 'Bank'), a wholly owned subsidiary of Republic Financial Holdings Limited (RFHL) is incorporated in the Republic of Trinidad and Tobago and was continued under the provision of the Companies Act, 1995. Its registered office is located at Republic House, 9-17 Park Street, Port of Spain. RFHL is the ultimate Parent of the Group and is listed on the Trinidad and Tobago Stock Exchange.

The Bank has five subsidiaries and two associated companies. The Bank is engaged in a wide range of banking, financial and related activities in Trinidad and Tobago and Saint Lucia.

2 Basis of preparation

This interim financial report for the period ended March 31, 2026 has been prepared in accordance with IAS 34, 'Interim Financial Reporting' and should be used in conjunction with the annual financial statements for the year ended September 30, 2025.

Reclassifications may be made to the prior period's financial statements to conform to the current period's presentation.

New standards, interpretations and amendments adopted by the Group

The accounting policies adopted in the preparation of the interim condensed consolidated financial statements are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended September 30, 2025.

3 Capital commitments

	UNAUDITED		AUDITED
	Mar-31-26 \$Mn	Mar-31-25 \$Mn	Sept-30-25 \$Mn
Contracts for outstanding capital expenditure not provided for in the financial statements	68	55	49
Other capital expenditure authorised by the Directors but not yet contracted for	228	150	129

4 Related parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operating decisions. A number of banking transactions are entered into with related parties in the normal course of business. These transactions were carried out on commercial terms and conditions, at market rates.

	UNAUDITED		AUDITED
	Mar-31-26 \$Mn	Mar-31-25 \$Mn	Sept-30-25 \$Mn
Outstanding Balances			
Advances, investments and other assets			
Republic Financial Holdings Limited	278	277	272
Directors and key management personnel	28	24	25
Other related parties	4	113	97
	310	415	394
Deposits and other liabilities			
Republic Financial Holdings Limited	3	24	22
Directors and key management personnel	45	46	40
Other related parties	321	63	51
	369	132	113
Interest and other income			
Republic Financial Holdings Limited	5	5	10
Directors and key management personnel	1	1	1
Other related parties	–	3	5
	6	8	16
Interest and other expense			
Directors and key management personnel	2	1	2
Other related parties	–	1	3
	2	2	5
Key management compensation			
Short term benefits	16	15	23
Post employment benefits	–	–	8
	16	15	31

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Group.

5 Contingent liabilities

As at March 31, 2026, there were certain legal proceedings outstanding against the Group. No provision has been made as professional advice indicates that it is unlikely that any significant loss will arise or that it would be premature at this stage of the action to determine that eventuality.