

## Budget 2024/2025 Fiscal Summary

| <b>Table 1: Fiscal Summary TT\$ Mn (Fiscal Years)</b>   |                                      |                         |                         |                         |
|---|--------------------------------------|-------------------------|-------------------------|-------------------------|
|   |                                      | <b>2023<sup>r</sup></b> | <b>2024<sup>p</sup></b> | <b>2025<sup>b</sup></b> |
| <b>1</b>  | <b>Total Revenues &amp; Grants</b>   | <b>54,683.9</b>         | <b>50,363.6</b>         | <b>54,224.0</b>         |
| <b>2</b>  | Recurrent Revenue (3+4)              | 54,525.0                | 47,486.6                | 50,212.7                |
| <b>3</b>  | Tax Revenue                          | 41,896.5                | 38,510.3                | 39,912.9                |
| <b>4</b>  | Non-Tax Revenue                      | 12,628.5                | 8,976.3                 | 10,299.8                |
| <b>5</b>  | Capital Receipts & Grants            | 158.9                   | 2,877.0                 | 4,011.3                 |
| <b>6</b>  | <b>Total Expenditure</b>             | <b>57,856.4</b>         | <b>57,505.7</b>         | <b>59,741.0</b>         |
| <b>7</b>  | Recurrent Expenditure                | 53,620.3                | 53,050.7                | 54,074.8                |
| <b>8</b>  | Capital Expenditure                  | 4,236.1                 | 4,455.0                 | 5,666.2                 |
| <b>9</b>  | <b>Current Account Balance (2-7)</b> | <b>904.7</b>            | <b>-5,564.1</b>         | <b>-3,862.1</b>         |
| <b>10</b>   | <b>Overall Budget Balance</b>        | <b>-3,172.5</b>         | <b>-7,142.1</b>         | <b>-5,517.0</b>         |
| Sources: Budget Statement 2024/2025, Review of the Economy 2024, Draft Estimates of Expenditure 2025 and RBL Estimates. |                                      |                         |                         |                         |
| r : Revised Figures<br>e: Estimates<br>p: Projections<br>b: Budgeted  |                                      |                         |                         |                         |