

Budget 2025/2026 Fiscal Summary

Table 1: Fiscal Summary TT\$ Mn (Fiscal Years)				
		2024 ^r	2025 ^p	2026 ^b
1	Total Revenues & Grants	47,840.4	50,572.6	55,367.0
2	Recurrent Revenue (3+4)	47,821.2	49,218.9	54,655.8
3	Tax Revenue	37,801.3	40,266.3	N/A
4	Non-Tax Revenue	10,019.9	8,952.6	N/A
5	Capital Receipts & Grants	19.2	1,353.7	711.2
6	Total Expenditure	56,892.7	59,297.9	59,232.0
7	Recurrent Expenditure	52,710.2	55,391.4	57,810.4
8	Capital Expenditure	4,182.5	3,906.5	1,421.6
9	Current Account Balance (2-7)	-4,889.0	-6,172.5	-3,154.6
10	Overall Budget Balance	-9,052.3	-8,725.3	-3,865.0
Sources: Budget Statement 2025/2026, Review of the Economy 2025, Draft Estimates of Revenue 2026 and RBL Estimates.				
NA – Not Available r : Revised Figures e: Estimates p: Projections b: Budgeted				

Please note that the Budget Statement 2025/2026 did not provide a breakdown of Recurrent Revenue for fiscal 2026, thus the Tax Revenue and Non-Tax Revenue figures are not available. Furthermore, the 2025 and 2024 Tax Revenue and Non-Tax Revenue figures in the Review of the Economy 2025 do not align with those presented in the Draft Estimates of Revenue 2026.

To calculate the Recurrent Revenue for fiscal 2026, we subtracted the Capital Revenue figure (\$711.2 million) from the Total Revenue figure (\$55,367 million).

The Current Account Balance of -3,154.6 million for fiscal 2026 was taken from the Draft Estimates of Revenue 2026 and was used to calculate the Recurrent Expenditure figure. This approach was adopted to reflect the fiscal deficit of \$3.865 billion mentioned in the Budget Speech 2026.